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4 BILL NO. R-75-03-11

5 RESOLUTION NO. R-20-75

6 A RESOLUTION authorizing the temporary advancement
7 of funds from the Revenue Sharing Trust Fund to the
8 General Fund for the period ending June 30, 1975

9 WHEREAS, it has become necessary to borrow money to enhance the
10 depleted General Fund of the City of Fort Wayne; and

11 WHEREAS, there is sufficient money on deposit to the credit of the
12 Revenue Sharing Trust Fund of the City of Fort Wayne which can be temporarily
13 advanced or transferred to said General Fund.

14 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
15 THE CITY OF FORT WAYNE, INDIANA:

16 That the Controller of the City of Fort Wayne be and is hereby authorized
17 and directed to transfer the sum of One Million Dollars (\$1,000,000.00) from the
18 Revenue Sharing Trust Fund to the General Fund which said sum shall be returned
19 and repaid to the Revenue Sharing Trust Fund on or before June 30, 1975.
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22 Vivian L. Schmidt
23 Councilman
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APPROVED AS TO FORM
AND LEGALITY

W. S. Allen
CITY ATTORNEY

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: _____ CITY CLERK

Read the third time in full and on motion by J. Schmidt, seconded by Hinga, and duly adopted, placed on its passage. Passed (LUSH) by the following vote:

TOTAL VOTES	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT
BURNS	8	0		1	
HINGA	✓				
KRAUS	✓				
MOSES	✓			✓	
NUCKOLS	✓				
SCHMIDT, D.	✓				
SCHMIDT, V.	✓				
STIER	✓				
TALARICO	✓				

DATE: 3-11-75 Charles W. Teterman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance.

(Resolution, No. B-20-75 on the 11th day of March, 1975.)

ATTEST: (SEAL)

Charles W. Teterman CITY CLERK James Stier PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of March, 1975, at the hour of 10:00 o'clock A. M., E.S.T.

Charles W. Teterman
CITY CLERK

Approved and signed by me this 12th day of March, 1975, at the hour of 4:30 o'clock P. M., E.S.T.

John A. Lunsford
MAYOR

DIGEST SHEET

TITLE OF ORDINANCE

RESOLUTION

B-15-03-11

DEPARTMENT REQUESTING ORDINANCE

CONTROLLER

SYNOPSIS OF ORDINANCE General Fund has insufficient cash balance with which
to operate until tax monies are advanced. This Resolution
is intended to provide temporary operating funds for the
General Fund of The City of Fort Wayne.

EFFECT OF PASSAGE Provide temporary operating cash in General Fund of City
of Fort Wayne.

EFFECT OF NON-PASSAGE No operating funds prior to tax advance.

MONEY INVOLVED (Direct Costs, Expenditures, Savings)

\$1,000,000 from Revenue Sharing Trust Fund

ASSIGNED TO COMMITTEE (J.N.)

Finance 

DATE SUBMITTED: _____